

AN ORDINANCE

**99455**

AUTHORIZING THE ACQUISITION OF FEE SIMPLE TITLE TO A .1492 ACRE LOT LOCATED AT 111 RICE ROAD FROM THE SAN ANTONIO DEVELOPMENT AGENCY FOR THE AMOUNT OF \$2,000.00; AUTHORIZING \$237.00 FOR DUE DILIGENCE COSTS; APPROPRIATING FUNDS; AND PROVIDING FOR PAYMENT.

\* \* \* \* \*

**WHEREAS**, under Proposition 3 of the election held on May 6, 2000, the voters of San Antonio approved an increase in the sales tax to fund the purchase of new parkland in the Edwards Aquifer zones as well as linear parks along Leon Creek and Salado Creek; and

**WHEREAS**, the City has identified for possible purchase a parcel of land located at 111 Rice Road, San Antonio, Texas; and

**WHEREAS**, the Planning commission reviewed and recommended this purchase on July 14, 2004; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
SAN ANTONIO:**

**Section 1.** The City Manager, or her designee, is hereby authorized to execute a Real Estate Purchase contract with San Antonio Development Agency for the purchase of the .1492 acre tract of land located at 111 Rice Road, located in Bexar County Texas, more particularly described in Exhibit "A" to the proposed real estate contract. A copy of said contract is affixed hereto and incorporated herein for all purposes as Attachment I.

**Section 2.** The City Manager, or her designee, is further hereby authorized to execute any necessary documents to close said purchase.

**Section 3.** The budget in fund 41-028095, Parks Development Expansion Commercial Paper Fund, shall be revised by reducing index code 684837, entitled Unallocated Appropriations, by the amount of \$2,237.00.

**Section 4.** The amount of \$2,000.00 is appropriated in Fund 41-028002, Parks Development Expansion Commercial Paper Fund, in Index Code 674978, entitled Land Acquisition, and is authorized to be encumbered and made payable for land acquisition in connection with the Proposition Three Edwards Land Acquisition and Park Expansion Project.

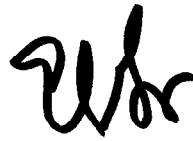
**Section 5.** The amount of \$237.00 is appropriated in Fund 41-028002, Parks Development Expansion Commercial Paper Fund, in Index Code 609644, entitled Title Policy, and is authorized to be encumbered and made payable to Chicago Title Company

for title policy, in connection with the Proposition Three Edwards Land Acquisition and Park Expansion Project.

**Section 6.** The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this Ordinance.

**Section 7.** This ordinance shall become effective on and after August 1, 2004.

PASSED AND APPROVED this 22nd day of July 2004.



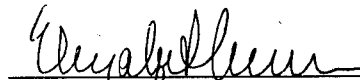
M A Y O R

EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney